

**EMPLOYEES' RETIREMENT SYSTEM
OF THE
CITY OF PROVIDENCE**

Thursday, September 1, 2011

Alderman Chamber, Third Floor, City Hall

9:00 a.m. - Medical Subcommittee

10:30 a.m. - Regular Board Meeting

MEMBERS

Pasquale T. D'Amico, Chairman

James L. Potenza

Susan R. Lapidus, Vice-Chairwoman

Councilman John J. Igliazzi

James J. Lombardi, III, Treasurer

Carla Dowben

Raymond A. Hull

Richard Kerbel, Finance Director

Kerion O'Mara

David G. Dillon

Octavio F. Cunha

Pension Administrator

1. Approval of Minutes: None

**2. Disability Committee Report: Dr. Guy Geffroy, Medical Advisor
Closed Session: RIGL 42-46-4 and RIGL 42-46-5 (a) (1) (Specific to
discussion regarding physical or mental health of a person**

- a. James Shepard – Accidental Disability**
- b. George Farrell – Accidental Disability**
- c. John Lima – Accidental Disability**
- d. Robert J. Morris, Sr. – Accidental Disability**
- e. Stephen Ptaszek- Accidental Disability**
- f. Edward Gleason- Ordinary Disability**
- g. Heidi Kennedy – Accidental Disability**

3. Invoices for payment:

- a. Medical Consultant -\$7,805.00**

4. Loans Approved: see attached

5. Purchase of Service: see attached

6. Service Retirements:

Maximum: Anta Cooper
Angela DiManni

Option I: Catherine Sharp

Option II: Miriam Gomez

Option III: Albert Difilippo
Flora Torres

Option IV: Patricia Bouchard
Marie Deal

Edward Gonzalez

Shirley Johnston

Moses Nyan

William Robert

David Silvestri

7. New Business:

**a. Status of the city's re-certification of disability pensions in
accordance with chapter
2008-16, No. 116 of the Ordinances of the City of Providence –**

Councilman John Iglioizzi

b. Recommendation for Medical Sub-Committee on Disability Retirement- Chairman Jim Lombardi

c. Revocation and/or Reduction of Retirement Benefits of Frank Corrente – Law Department

d. Pursuant to Section 17-189(8) of the Retirement Act for the City of Providence, retirees who have a disability-based retirement may be examined at the request of the Director of Human Resources. Re-certification Examination on John Sauro

e. Closed Session: RIGL 42-46-4 and RIGL 42-46-5 (a) (1) Specific to discussion regarding physical or mental health of a person and RIGL 42-46-5(a) (2) anticipated litigation. Review for Disability Pension of John Sauro – Kerion O'Mara and Raymond Hull

f. Closed Session: RIGL 42-46-4 and RIGL 42-46-5(a)(2) anticipated litigation- Discussion relative to Colonel Esserman's two pensions - Kerion O'Mara

g. Closed Session: RIGL 42-46-4 and RIGL 42-46-5(a)(2) anticipated litigation - Review of the issuance of Compounded COLA's given to non-union managers employed by the City in violation of the City

Ordinance – Councilman Iglioizzi

h. Changing Employee Retirement Contributions to pre-tax status

The foregoing Committee may seek to enter into Executive Session.

City of Providence

Retirement Loan Portfolio - ERS Monthly Loan Summary

Period 1st Fiscal Year 2011: July 1 - 31, 2011

Starting Loan Balance	New Loans Issued	Quantity Issued	Principal Payments	Ending Loan Balance
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City Sub-totals:	\$20,386,804.58	\$297,350.00	69	-\$333,994.31
	\$20,350,160.27			

School Sub-totals:	\$ 5,471,621.10	\$228,620.00	77	-\$44,563.03
	\$ 5,655,678.07			

TOTAL:	\$25,858,425.68	\$525,970.00	146	-\$378,557.34
	\$26,005,838.34			

PURCHASE OF SERVICE

August 24, 1011

Robert Brown Police Dept. Academy Time 4 mos. 3 days \$4,083.44
John Carvalho Police Dept. Academy time 4 mos. 3 days \$4,115.23
John F. Mellor Police Dept. Academy Time 4 mos. 4 days \$3,994.28
Walter Chin Police Dept. Academy Time 3 mos. 19 days \$4,493.45